

INDEPENDENT AUDITOR'S REPORT

To

The Members of Kerala Cricket Association,
Thiruvananthapuram

Report on the Standalone Financial Statements

1. Qualified Opinion

We have audited the standalone financial statements (i.e., excluding District Cricket Associations which are branches) of M/s. Kerala Cricket Association, Thiruvananthapuram (hereinafter referred to as the "Association") which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, subject to Basis of Qualified Opinion Paragraph and Notes attached to and forming part of the accounts, the said accounts, read together with the accounting policies and other notes attached thereto, give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2023 and
- (ii) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended 31st March 2023.

2. Basis for qualified opinion

The facts relating to the qualifications given below as detailed in the respective notes to the accounts are as under:

- a) As stated in Note No. XXVI.II 3(ii) to the accounts, invoices/ bills in settlement of an amount of Rs.37,57,647/- paid to Harris Choori of Kasargod District Association is pending to be approved and accounted for as expenses by the Association due to non- receipt of final order from the Ombudsman cum Ethics officer of the Association.
- b) The realizability of amount due from a contractor amounting to Rs.4,86,576 as detailed in Note No. XXVI.II.3 (i) and security deposit paid to GCDA amounting to Rs.10 lakhs as detailed in Note No. XXVI. II (3)(iv) to the accounts appears to be uncertain. The probable loss if any arising out of the above has not been provided for. Moreover, no provision has been made in the books towards annual lease rent and increment in the rent since February 2017 amounting to Rs.70,50,000 (10 lakhs with 50,000 increment every year as per MoU dated 30/08/2014) for reasons stated therein.



- c) As stated in Note No XXVI.II.4(i), difference of Rs.23,49,530/- (credit balance as per KCA being lower) noted on reconciliation of balance in the account of BCCI as per books of KCA and ledger account of KCA in the books of BCCI is subject to adjustment if any required on getting clarification/ confirmation from BCCI.
- d) As stated in Note No XXVI.II .9 to the accounts, cost incurred on work in progress in leased land includes Rs.1,95,610 expended for the development of land in earlier years but without any movement for the last 6 years. Also, there is no progress in the work of Thodupuzha (Manakkad) Stadium for which an amount of Rs.90,49,235 was incurred for more than 6 years back due to delay in getting requisite statutory approvals. Necessary approvals for the project has been received after the close of the year.
- e) As stated in Note No. XXVI.II.12.b to the accounts, no provision has been made for additional liability that may arise in the Income-tax assessments of the years from A.Ys.2009-10 to 2019-20 in view of the decision of Hon Income Tax Appellate Tribunal for the A.Y 2010-11, A.Ys.2012-13 and 2013-14 in favour of the association holding that the association is eligible for exemption from tax u/S.11 and 12 of the Act notwithstanding the amendment made to second proviso to Section 2(15) of the Act effective from A.Y.2009-10.

No provision has been made in the accounts in respect of Income-tax demands raised amounting to Rs.2,51,34,113/- relating to A.Y.2001-02 to 2005-06 in anticipation of favorable orders based on remanding back of the case by the Hon High Court of Kerala to the assessing officer vide order dated 7/12/22 for a fresh decision in accordance with the law as disclosed in Note No. XXVI .II.12.b.1 to the Accounts. Against the above demand an amount of Rs.2.60 crores have been remitted by the Association and included under loans and advances.

- f) No provision has been made for a demand of Rs.2,49,57,900 raised by the Dist. Registrar, Ernakulam in pursuance of Govt. order dt.19.06.2013 cancelling the waiver of stamp duty granted earlier by the Govt. of Kerala for acquisition of land in Edakochi for the construction of an international stadium for the reasons detailed in Note No. XXVI. II 12.c.
- g) Mutation certificate from revenue authorities in respect of land in the name of the Association at Edakochi carried forward in the books at a cost of Rs 27,08,83,661 is pending to be obtained as detailed in Note No. XXVI. II. 16 to the accounts.
- h) The expenditure on work carried forward under capital work in progress on which cost of Rs.94,18,388/- has been incurred on Edakochi project has been suspended in earlier years. The restarting of the work could be done only after getting approval of the Government for environmental clearance as detailed in Note No. XXVI II.13 to the accounts and provision for loss, if any, required is presently not ascertainable.
- i) As stated in Note No. XXVI.II.15 to the accounts, credit has not been taken for the amount quantified by the subcommittee constituted by the Central Council and Special General Body meeting of the Association as recoverable from a former office bearer amounting to



Rs.2,16,80,682/- as duly confirmed by the Ombudsman cum Ethics officer of the Association since the said office bearer has filed writ petition against the order of the Ombudsman with the High Court of Kerala and obtained interim stay against coercive proceedings till further order. The Hon High Court of Kerala is yet to pass orders on merits of the case. The effect of this on the accounts for the year is presently not ascertainable.

- j) No provision has been made for certain overdue debit balances amounting to Rs. 7,78,113/- stated in Note No. XXVI.II 3(iii), advance recoverable of Rs.4,93,657 as stated in Note No. XXVI.II 3(ii), rent advance of Rs.3,00,000 quantified as recoverable from a former officer bearer as stated in Note No. XXVI.II 15 and amount of Rs.3,16,685 recoverable from a former Hon. Jt. Secretary as stated in Note No XXVI.II.14. The above amounts aggregating to Rs.18,92,100/- are accounted under loans and advances in the Balance Sheet.
- k) As stated in Note No XXVI.II.18, amount due from Karyavattom Sports Facilities Ltd. (KSFL) amounting to Rs. 43,04,077 is subject to confirmation from the party. Amount so incurred during the year and during previous years by KCA on behalf of KSFL amounting to Rs.1,48,52,269 is proposed to be adjusted against future payable in the form of license fees and share in the revenue accruing out of matches in the subsequent years if not paid from the escrow account as per the terms of payment proposed by the party.
- l) As stated in Note No. XXVI.II.19, ground maintenance expenses amounting to Rs.1,79,150/- has been incurred on the ground at Palakkad for cricketing activities based on the formal consent in writing provided by the said party for use of the land. No written agreement fixing the period of lease and terms of usage has been entered into.
- m) No provision has been made for accruing liability on account of retirement gratuity and earned leave to employees' credit as at close of the year as the same is being accounted for on cash basis as stated in Note No. XXVI.II.20 to the accounts. The liability has also not been ascertained actuarially, which is in deviation with the prescriptions laid down in AS 15 issued by ICAI. The association has taken a view that being a public charitable organization registered under Section 12AA not carrying any business activity, the provisions of Accounting Standards are not applicable as such.
- n) As stated in Note No XXVI.II.25 the administrative expenditure exceeded the ceiling of 5% suggested as per the communication from the Hon'ble Supreme Court appointed Committee of Administrators vide email dated 1.09.2019 by a percentage of 6.76%. If Salary and expenses of office of the Ombudsman of Rs. 31,19,931/- for the year is also to be considered as an administrative expense, then excess would be higher by 8.13%.
- o) The accounts of the 14 District Cricket Association (DCA) which are branches of the Association has not been incorporated into the accounts, except the accounts relating to the grant disbursed by the Association. The impact of such non corporation of accounts of DCAs,



which are actually branches of the Association, have not been ascertained and hence no comments are offered on the same.

If provision for loss / expenses is made in respect of item No.(a), item No.(b) above, item No.(e) item No. (f) and item No (j) referred to above, the excess of income over expenditure for the year will be lower by Rs. 3,22,66,791/- and Other Funds & Reserves in the Balance Sheet would be lower by said amount. The value of land under fixed assets will be higher by Rs.2,49,57,900, Loans and Advances will be lower by Rs. 71,32,678/- and correspondingly the current liabilities will be higher by Rs.5,00,92,013/-.

3. Emphasis of matter

We draw attention to the following matters disclosed in Notes to accounts.

- a) As stated in Note No XXVI.II.2 to the accounts, during the year there is a change in accounting policy on accounting of grant from BCCI. Up to and including previous year grant to the extent sanctioned by and received from BCCI is taken credit for as income but during the year grant has been taken credit for in the accounts on receipt basis in the absence of any communication from BCCI relating to sanction of grant year wise. In line with the revised policy, an amount of Rs.16.75 crores carried forward from the preceding year (which consists of Adhoc advance received during the previous year 2017-18 without specifying the year to which the same relates to and on amount of Rs.60 crores received during the year has been taken credit for as income of the year. The effect of change in accounting policy is not correctly ascertainable.
- b) Dues payable on account of retention from contractors towards to ensure remittance of VAT/ LWWF by contractors amounting to Rs. 60,24,320 is pending remittance as on date on account of certain practical difficulties in effecting such remittances, as detailed in Note No. XXVI. II.7 to the accounts and additional liabilities that might arise on account of interest or penalty for non- payment under the relevant statute is not ascertainable.
- c) As stated in Note No XXVI.II.6, expenses incurred on behalf of Trichur DCA amounting to Rs. 15,80,920/- and Kottayam DCA amounting to Rs.9,03,379/- are accounted for as recoverable from them for reasons stated therein.
- d) As stated in Note No XXVI.II.12.b.13, the association was not able to file the Income Tax Returns for the assessment years 2020-21 and 2021-22 since the books of accounts and others records of the Association were under the lock and custody of the Commissioner appointed by the Hon High Court of Kerala vide order dt.13.4.2018 till 02.9.2021. Association has filed application with the competent authorities for condonation of filing the income tax returns due to factors beyond its control. Any liability that may arise on this account is not ascertainable and hence not provided for.
- e) As stated in Note XXVI.II.27, TDS on professional fee to the coach has been deducted under section 194J and TDS on amount paid to him as an employee under section 192B.



Our report is not qualified in respect of the above matters.

We have conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the accounting principles generally accepted in India and for such, internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements taken as a whole prepared based on Financial reporting framework applicable for such charitable organisations are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

6. Other Matters

The accounts of the ODI match India v/s Sri Lanka held on 15.01.2023 and T20I match India v/s South Africa held on 28.09.2022 have been incorporated as per the statement of accounts audited by other Firm of Chartered Accountants Vis., M/s Jagss & Company, Chartered Accountants, Trivandrum.

The report on the financial statement relating to the above matches audited by above said firm of auditors have been furnished to us by the Management and our opinion on the standalone financial statements of the association, in so far as it relates to the amounts and disclosures included in respect of the above units is based solely on the report of the said auditors.

Details of accounts relating to the ODI & T20I Matches are as follows:

Particulars	Amount (Rs.)
Assets	1,42,96,894
Liabilities (excluding Central Office balance)	39,25,432
Expenses	7,74,25,420
Income	11,24,02,861

7. Further to the above, on the basis of audit conducted by us we also report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except to the extent otherwise stated in this report. The Annual General Body meeting (AGM) has been convened and held as at 22.11.2022. The minutes of the General body meetings, held on 22.11.2022 and other meetings including that of Apex council held after 22.11.2022 are pending for signature. The draft of the minutes only has been made available to us.
- b) The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts maintained by the Association.

For Varma & Varma
Chartered Accountants
FRN: 004532S


Rajeev R
Partner

M.No.211277

UDIN : 24211277BKDFZV9001

Place: Thiruvananthapuram

Date: 27.02.2024



**KERALA CRICKET ASSOCIATION
THIRUVANANTHAPURAM**

BALANCE SHEET(STANDALONE) AS AT 31ST MARCH 2023

AS AT 31.03.2022	LIABILITIES	SCH. NO.	AS AT 31.03.2023	AS AT 31.03.2022	ASSETS	SCH. NO.	AS AT 31.03.2023
RS.PS.			RS.PS.	RS.PS.			RS.PS.
83,66,411.38	Capital Fund as per last B/S		83,66,411.38	1,02,86,88,253.76	Fixed Assets:	IV	1,03,40,17,580.66
1,30,99,15,972.02	Other Funds / Reserves	I	1,84,90,74,968.29	12,03,74,899.86	Improvements in Leasehold Land / Property	IV(a)	9,33,46,229.72
1,00,00,000.00	Infrastructure Development Fund		1,00,00,000.00				
4,323.00	Col.Unni Nair Endowment Fund		4,323.00		Current Assets, Loans and Advances:		
22,63,79,356.81	Current Liabilities	II	12,78,19,733.58	5,31,55,903.84	Cash and Bank Balances	V	45,04,49,017.43
	Amount due to District Cricket			3,62,11,055.00	Income Receivable	VI	3,06,19,256.10
74,41,643.46	Associations	III	27,00,910.70	1,10,65,973.00	Security Deposits	VII	1,11,36,227.00
	Amount due to State Cricket		9,80,898.00		Advances:		
	Associations			3,86,21,770.35	Contractors/Board Tournaments/Others	VIII	2,74,91,999.60
				26,66,33,562.30	Income Tax Advance & TDS	IX	33,90,37,384.30
				1,72,431.00	Amount due from State Cricket	X	2,29,753.00
				71,83,857.56	Associations		
					Amount due from District Cricket	XI	1,26,19,797.14
					Associations		
1,56,21,07,706.67	Total		1,99,89,47,244.95	1,56,21,07,706.67	Total		1,99,89,47,244.95

Notes to Accounts as per Schedule - XXVI

AUDITORS' REPORT

As per our report of even date attached

for Kerala Cricket Association

President



Hon. Secretary



Hon. Treasurer




Thiruvananthapuram
Date : 27.2.2024



for Varma & Varma
Chartered Accountants
FRNo.004532S



(Rajeev R.)
Partner
M.No.211277

**KERALA CRICKET ASSOCIATION
THIRUVANANTHAPURAM**

INCOME AND EXPENDITURE ACCOUNT (STANDALONE) FOR THE YEAR ENDED 31ST MARCH 2023

YEAR ENDED 31.03.2022	EXPENDITURE	SCH. NO	YEAR ENDED	YEAR ENDED	INCOME	SCH. NO	YEAR ENDED
			31.03.2023	31.03.2022			31.03.2023
RS.PS.			RS.PS.	RS.PS.			RS.PS.
5,33,75,059.84	To Inter State Match Expenses	XV	8,84,55,695.72	1,46,00,000.00	By Subsidy from BCCI	XII	3,94,25,000.00
4,29,82,441.00	" BCCI Reimbursable portion of Inter State Match Expenses including Match Fee		5,46,34,321.00	4,29,82,441.00	" Reimbursement from BCCI including Match Fee to Players		5,46,34,321.00
16,01,014.00	" Inter District / Zonal Match Expenses	XVI	77,92,620.78	82,95,838.32	" Income from Investments and Deposits	XIII	79,17,010.00
2,07,01,681.68	" Coaching Camp and Selection Expenses	XVII	2,41,92,929.56		NCA (Team B U-19 Boys) Camp		80,85,050.00
61,71,801.00	" Grant to District Cricket Associations	XVIII	69,14,679.18	35,69,090.25	" Other Income	XIV	1,18,22,638.82
4,20,39,418.58	" Administration Expenses	XIX	5,17,58,810.82		" Media Rights Subvention Income from BCCI		60,56,25,000.00
23,80,350.00	" Purchase of Cricket Items / Equipments		36,73,788.25	15,95,35,138.00	" IPL Subvention Income from BCCI		19,18,75,000.00
87,37,773.00	" Cricket Academy Expenses	XX	92,12,307.16	5,31,78,380.00	" T20I Income		7,59,97,008.59
4,31,94,936.55	" Ground and Stadium / Development Exp.	XXI	5,01,93,709.64		" ODI Income		3,64,05,852.64
38,89,385.00	" Travelling Expenses / DA	XXII	60,61,368.00				
4,01,492.00	" Cricket Seminar Expenses	XXIII	2,36,312.00				
-	NCA (Team B U-19 Boys) Camp		80,87,613.14				
9,43,500.00	" Tournament Subsidy		13,96,695.00	2,38,45,853.90	Excess of Expenditure Over Income		-
1,500.00	" Affiliation fee to BCCI		1,800.00				
88,23,000.00	" Professional & Consultancy Charges						
17,62,830.00	Cricketing		1,02,81,840.00				
3,15,689.00	Non-cricketing		30,12,364.00				
4,37,000.00	" Financial Assistance & Medical Benefit for Former Cricketers		13,60,000.00				
2,87,028.00	" Annual Events & Awards Function Expenses (including Annual Awards/Performance Incentive to Players)	XXIV	16,08,800.00				
2,08,716.00	" Media & PR Activities						
23,82,54,615.65	Media & PR		1,25,596.00				
	" JNIS Stadium Office Expense (Ekm)-Others		2,23,876.36				
	C/f		32,92,25,126.61	30,60,06,741.47	C/f		1,03,17,86,881.05



23,82,54,615.65	B/F		32,92,25,126.61	30,60,06,741.47	B/F	1,03,17,86,881.05
1,06,034.00	" Gift, Mementos & Trophies		6,613.00			
-	" Contribution to Kerala Chief Minister's Distress Relief Fund		3,070.00			
-	" T201 Expense		4,12,57,230.46			
-	" ODI Expense		3,62,68,189.11			
2,36,144.82	" Prior Period Adjustment	XXV	-1,04,939.40			
	" Prior Year Income Tax (AY 2006-07)		2,02,65,823.00			
6,74,09,947.00	" Depreciation		6,57,06,772.00			
-	" Excess of Income over expenditure		53,91,58,996.27			
30,60,06,741.47			1,03,17,86,881.05	30,60,06,741.47		1,03,17,86,881.05

Notes to Accounts as per Schedule - XXVI

for Kerala Cricket Association

President



Hon. Secretary



Hon. Treasurer



AUDITOR'S REPORT

As per our report of even date attached

for Varma & Varma
Chartered Accountants
FRNo.004532S

(Rajeev R.)
Partner
M.No.211277

Thiruvananthapuram

Date : 27.2.2024



**KERALA CRICKET ASSOCIATION
THIRUVANANTHAPURAM**

Schedules to Balance Sheet(Standalone) as at 31.03.2023

As At 31.03.2022 Rs.Ps.	Particulars	As At 31.03.2023 Rs.Ps.
	Schedule - I - Other Funds and Reserves	
	(A) Corpus Fund	
1,57,02,56,882.72	As per last Balance Sheet	1,57,02,56,882.72
-	Add: Contribution received during the year from BCCI Infrastructure Subsidy for Purchase of Land	-
<u>1,57,02,56,882.72</u>		<u>1,57,02,56,882.72</u>
	(B) Excess of Income over Expenditure/(Excess of Expenditure over Income)	
-23,64,95,056.80	As per last Balance Sheet	-26,03,40,910.70
-2,38,45,853.90	Add: Excess of Income over Expenditure	53,91,58,996.27
<u>-26,03,40,910.70</u>		<u>27,88,18,085.57</u>
1,30,99,15,972.02	(A + B)	1,84,90,74,968.29
	Schedule - II - Current Liabilities	
-	Board of Control for Cricket in India(Payables)	2,04,80,217.00
2,20,51,988.61	Expenses Payable including provision	2,29,11,088.20
37,78,000.00	Provision for Expense (Pitch Preparation Advance- Kasaragod & Thekkumbhagam)	37,78,000.00
63,76,540.72	Creditors for Supplies/Contracts	66,88,544.94
80,51,180.66	Creditors for Services	1,14,11,402.48
19,27,669.26	Retention from Contractors	31,17,185.26
16,75,00,000.00	BCCI Subvention received in advance *	-
1,25,000.00	Amount received in Advance for Ground Utility Charges	-
5,10,000.00	EMD Received From Contractors	5,81,400.00
7,16,938.00	Security Deposit Received	7,16,938.00
58,03,222.26	Retention from Contractors for VAT & LWWF	60,24,320.26
11,26,750.00	TDS/TCS Payable	66,09,290.00
82,24,388.35	GST Payable	4,53,38,072.49
8,657.95	Kerala Flood Cess Payable	8,657.95
1,60,993.00	Provident Fund Payable	1,38,750.00
18,028.00	ESI Payable	15,867.00
<u>22,63,79,356.81</u>		<u>12,78,19,733.58</u>
	Schedule - III - Amount due to District Cricket Associations	
25,15,706.00	Alappuzha DCA	4,10,443.90
7,32,237.00	Cannanore DCA	-
-	Idukki DCA	-
5,70,645.00	Ernakulam DCA	-
7,06,296.00	Malappuram DCA	4,17,707.00
11,66,773.00	Kottayam DCA	8,43,018.00
6,18,904.46	Trivandrum DCA	-
88,424.00	Wayanad DCA	-
7,16,800.00	Pathanamthitta DCA	4,21,713.00
3,01,289.00	Palakkad DCA	-
9,271.00	Quilon DCA	3,24,562.80
1,67,749.00	Kasaragod DCA	2,83,466.00
-1,52,451.00	Kozhikode DCA	-
<u>74,41,643.46</u>		<u>27,00,910.70</u>



As At 31.03.2022 Rs.Ps.	Particulars	As At 31.03.2023 Rs.Ps.
	Schedule - V - Cash and Bank Balances	
	Cash Balance	
21,527.40	Petty cash	7,322.40
	Balance with Banks	
1,01,34,376.44	In Savings Bank Accounts	17,94,41,695.03
4,30,00,000.00	In Fixed Deposits	27,10,00,000.00
5,31,55,903.84		45,04,49,017.43
	Schedule - VI - Income Receivable	
2,06,28,291.00	Board of Control for Cricket in India(Receivables)	-
1,28,56,017.00	Reimbursable accrued Karyavattom Sports Facilities Ltd.	1,48,52,269.40
4,12,717.00	Income(reimbursements) accrued on South Zone Matches	39,00,000.00
-	Promotion Income Receivables	70,63,463.70
23,14,030.00	Interest Receivable from Fixed Deposits	48,03,523.00
3,62,11,055.00		3,06,19,256.10
	Schedule -VII - Security Deposit	
5,250.00	Gas Connection Deposit	5,250.00
2,277.00	Security Deposit with BSNL	2,277.00
10,00,000.00	Security Deposit with GCDA	10,00,000.00
1,00,00,000.00	Security Deposit with GCDA	1,00,00,000.00
1,200.00	Telephone Deposit (3G Connection) & 4G Jio	1,200.00
500.00	Security Deposit with Orchid International	500.00
56,746.00	KSEB Deposit	1,27,000.00
1,10,65,973.00		1,11,36,227.00
	Schedule - VIII - Advances	
	A. Advance to Contractors	
5,55,212.00	Aarcon Builders	5,55,212.00
4,33,452.00	Mobilisation Advance to Contractors	4,33,452.00
1,19,152.60	Advance to Contractors	-
11,07,816.60		9,88,664.00
	B. Advance for Board Tournaments / Staff / Others	
18,53,167.00	Advance for Tournaments/Camps	7,19,393.00
2,95,662.00	Advance to Staff	4,75,011.00
1,00,00,000.00	Advance for Interim Stay of Stamp Duty (District Registrar (G	1,00,00,000.00
1,03,06,350.16	GST Input Credit	65,17,454.83
6,36,630.64	Tax Collected at Source CGST & SGST	11,61,737.64
11,000.00	VXJC	11,000.00
2,32,514.00	Prepaid expenses	1,90,076.00
3,16,685.00	Sirajudhin	3,16,685.00
30,00,000.00	Advance for Software Development- ERP & Player Managem	30,00,000.00
-	Less: Provision for doubtful advances	-30,00,000.00
3,53,571.00	Advance for Expenses	8,81,481.00
56,106.00	PF Arrear Recoverable	48,166.00
8,645.00	ESI Recoverable	-
86,09,789.00	Karyavattom Sports Facilities Ltd.	43,04,077.00
13,86,132.55	Advance others / receivables	14,62,254.13
34,701.40	Cricket Academy Ekm	-
4,63,000.00	Rent Deposit	4,66,000.00
-50,000.00	Less:Provision for bad debts-rent deposit	-50,000.00
3,75,13,953.75		2,65,03,335.60
3,86,21,770.35	Grand Total(A + B)	2,74,91,999.60



As At 31.03.2022 Rs.Ps.	Particulars	As At 31.03.2023 Rs.Ps.
	Schedule IX	
	Income Tax Advance and TDS	
5,98,22,962.00	Advance Tax from AY 2009-10 to 2016-17	5,98,22,962.00
10,37,59,767.90	TDS Asset receivable from AY 2011-12 to 2020-21	10,37,59,767.90
11,08,899.00	Interest Receivable on Tax Advance AY 2013-14 & 2010-11	11,08,899.00
5,10,02,612.40	TDS AY 2021-22	5,10,02,612.40
2,32,293.00	TDS AY 2021-22	2,32,293.00
52,67,262.00	TDS AY 2022-23	52,67,262.00
-	TDS AY 2023-24	9,17,74,055.00
2,60,00,000.00	Income Tax Advance 2001-02 to 2005-06	2,60,00,000.00
1,93,99,936.00	Income Tax Advance 2006-07	-
-	Advance Tax (TDS) AY 2015-16	15,744.00
-	Tax Collected at Source FY 2022-23	13,959.00
39,830.00	Tax Collected at Source FY 2018-19	39,830.00
26,66,33,562.30		33,90,37,384.30
	Schedule - X - State Cricket Associations	
18,539.00	Assam Cricket Association	18,839.00
16,501.00	Maharashtra Cricket Association	16,501.00
-	Andhra Cricket Association	21,968.00
-	Goa Cricket Association	17,676.00
-	Tamil Nadu Cricket Association	16,751.00
-	Hyderabad Cricket Association	5,000.00
-	Cricket Association of Pondicherry	6,529.00
10,902.00	Karnataka State Cricket Association (KSCA,RR)	-
1,26,489.00	Delhi Cricket Association	1,26,489.00
1,72,431.00		2,29,753.00
	Schedule - XI - District Cricket Associations	
1,33,682.00	Idukki DCA	11,49,415.26
-	Ernakulam DCA	3,50,721.48
-	Cannanore DCA	3,64,156.22
-	Trivandrum DCA	11,48,424.42
37,57,647.00	Kasaragod DCA (Pitch Preparation Advance)	37,57,647.00
-	Kozhikode DCA	3,92,865.00
-	Palakkad DCA	5,65,960.46
-	Wayanad DCA	7,50,264.74
8,96,044.00	Trichur DCA	16,56,044.00
	Grant amount recoverable from DCA:	
15,83,106.00	Trichur DCA- Exp. Out of Grant (Recoverable)	15,80,919.91
8,13,378.56	Kottayam DCA-Exp. Out of Grant (Recoverable)	9,03,378.65
71,83,857.56		1,26,19,797.14



**KERALA CRICKET ASSOCIATION
THIRUVANANTHAPURAM**

Schedules to Income and Expenditure Account(Standalone) for the year ended 31st March, 2023

Year ended 31.03.2022 Rs.Ps	Particulars	Year ended 31.03.2023 Rs.Ps
	Schedule - XII - Subsidy from BCCI (Hosting & Team Subsidy)	
45,75,000.00	Ranji Trophy	36,75,000.00
57,00,000.00	Vijay Hazare (P.S Subbaiah Pillai) Trophy	6,00,000.00
5,25,000.00	Syed Mushtaq Ali Trophy T/20	6,00,000.00
15,25,000.00	Col. C.K. Nayudu Trophy & U/23 Men's Inter State One Day	59,00,000.00
6,25,000.00	Cooch Behar Trophy -U/19	27,25,000.00
-	Vijay Merchant Trophy	6,25,000.00
4,50,000.00	Vinoob Mankad Trophy-U/19	42,25,000.00
-	Senior Womens (T/20 & One Day)	63,00,000.00
3,75,000.00	State Senior Womens One Day	5,25,000.00
4,50,000.00	State U-25 Mens State A Tournament	78,00,000.00
-	Girls Under 15 One Day Trophy	4,50,000.00
3,75,000.00	U-19 Women's T20 & One Day	60,00,000.00
1,46,00,000.00		3,94,25,000.00
	Schedule - XIII - Income from Investments and Deposits	
82,95,838.32	Interest from Bank	79,17,010.00
82,95,838.32		79,17,010.00
	Schedule - XIV - Other Income	
2,100.00	Affiliation Fees	2,100.00
33,768.00	Cost of Tender Forms	96,436.00
4,000.00	Tournament Fees	12,500.00
-	Income From Sale of Old Newspaper & Scraps	40,350.00
13,31,470.00	Reimbursement of Ground Utility Charges and Damages	17,49,565.00
15,48,155.00	Share of Expense - KCA Club Championship	19,01,885.00
6,46,000.00	Share of Expense - PINK Tournament	6,90,400.00
-	Share of Expense - KCA Presidents Cup	10,37,320.00
-	Share of Expense - KCA NSK Trophy	12,22,000.00
-	Share of Expense - CCL	3,97,000.00
-	Share of Expense-U14 South Zone Invitation Tournament	39,00,000.00
-	Share of Expense-T20 U23 Zimbabwe	58,200.00
-	Selling of Time & Space for Advertisement- KCA Presidents Cup/Other Tour	6,00,000.00
-	Sponsorship for IDCA Corporate Tournament	1,00,000.00
-152.75	Round Off	82.82
3,750.00	Sale of Books	14,800.00
35,69,090.25		1,18,22,638.82
	Schedule - XV - Inter State Match Expenses	
	A. Board Matches	
1,10,22,590.30	Vijay Hazare (Subbaiah Pillai Trophy)	33,19,460.00
1,39,15,930.44	Ranji Trophy Matches	1,21,42,971.32
46,13,182.00	Cooch Behar Trophy-U/19	51,01,777.92
-	Vijay Merchant Trophy	32,21,320.34
40,20,611.10	Vinoob Mankad Trophy-U/19	61,69,962.02
66,89,985.00	Col. C.K. Nayudu Trophy-U/23	1,44,04,363.48
31,07,949.00	Under 25 Inter State	23,25,350.85
-	Under 25 Inter State State A Trophy	63,34,490.90
45,06,851.00	Syed Mushtaq Ali Trophy T/20	42,29,196.00
29,79,882.50	Senior Womens Inter State-T20 & One Day Trophy	1,33,56,437.46
-	Under 15 Girls One Day	21,73,383.72
25,14,613.50	U/19 Girls T20 (Super League) & One Day	79,27,850.43
3,465.00	State Team Players Accreditation & Other Expense	12,285.50
5,33,75,059.84		8,07,18,849.94



Year ended 31.03.2022 Rs.Ps	Particulars	Year ended 31.03.2023 Rs.Ps
-	<u>B. Other Inter State Tournaments</u>	
-	Under 14 Inter State Match Expenses	54,14,826.68
-	Duleep Trophy	9,340.00
-	Under 16 Girls Inter State (S.Zone) Tournament	-
-		54,24,166.68
-	<u>C. Invitation Tournaments</u>	
-	Under 23 KSCA Trophy Tournament	23,12,679.10
-	Late J.Y.Lele Under 19 Tournament	-
-		23,12,679.10
5,33,75,059.84	Grand Total (A + B + C)	8,84,55,695.72
	Schedule - XVI - Inter District / Zonal and State Championship Expenses	
13,82,721.00	Junior Mens	42,97,437.92
-	Senior Mens	9,38,695.00
-	Junior Womens	14,00,515.58
-	Senior Womens	7,03,287.28
2,18,293.00	Inter Academy/Other Match Expenses	4,52,685.00
16,01,014.00		77,92,620.78
	Schedule - XVII - Coaching Camp /Selection/Practice Match Expenses	
-	Under 14	7,79,068.00
-	Under 15	15,24,122.00
8,14,588.00	Under 16	14,36,620.64
30,74,655.72	Under 19	20,13,441.60
-	Under 23	8,11,346.00
-	Under 25	13,56,929.44
3,71,498.00	Covid 19 Vaccination Expense	-
3,38,254.00	Players Medical Expense & Fitness Assessment	4,25,483.00
7,91,004.00	HPC Assessment Camps	43,17,766.52
22,08,287.00	Junior Womens	3,66,616.00
13,34,483.00	Senior Womens	34,63,643.00
43,46,870.20	Senior Mens Coaching Camp Expenses	19,53,375.36
25,16,279.00	Assessment Matches for Senior Men's /U25	-
21,96,745.00	KCA PINK T20 Tournament	12,53,643.00
-	KCA President's Cup T20 Tournament	18,70,545.00
26,99,851.76	KCA Club Championship	24,68,897.00
-	KCA NSK Trophy Tournament	1,26,556.00
9,166.00	Software Renewal- Match Analyser	24,877.00
2,07,01,681.68		2,41,92,929.56
	Schedule- XVIII Grant to DCA's and Others	
61,71,801.00	Annual Grant for Administration and Cricket Activities	69,14,679.18
61,71,801.00		69,14,679.18



Year ended 31.03.2022 Rs.Ps	Particulars	Year ended 31.03.2023 Rs.Ps
	Schedule - XIX - Administrative Expenses	
2,33,805.14	Office Expenses	3,97,860.98
41,42,415.00	Office of the Ombudsman-Salaries & Other Expenses	31,19,931.00
1,59,825.00	Postage & Courier Charges	2,89,831.00
1,45,526.00	Printing & Stationery	3,41,522.83
6,00,000.00	Statutory Audit Fee	6,00,000.00
4,27,379.00	Electricity Charges	5,23,410.00
73,899.35	Repairs & Maintenance	1,62,420.20
6,38,223.00	Rent,Rates & taxes	9,17,935.00
2,26,382.00	Telephone Charges	2,24,519.35
708.08	Bank Charges including Interest on Overdraft	5,397.44
14,283.00	Membership/ subscription Fee	14,489.00
2,71,258.00	Subscription for Internet and Cable	2,47,463.34
95,340.00	Advertisement Expenses	9,56,766.00
1,32,613.00	Staff Welfare, Training & Housekeeping Expense	2,54,611.00
15,223.00	Water Charges	24,311.00
1,74,788.00	Annual Maintenance Contract	1,68,809.00
13,02,245.60	Interest on Statutory Dues & Tax Expenses	3,80,317.00
12,997.00	Generator Running Expense	45,613.00
2,63,135.00	Vehicle Running & Maintenance Expense	3,31,460.38
80,156.00	Vehicle Insurance	79,803.00
1,96,708.00	Web Site Maintenance Charges	1,99,559.00
17,94,727.00	Legal Fees and Expenses	24,52,830.00
1,92,880.36	Lease Rent to GCDA	-
6,92,215.00	License Fee & Ground Usage Charges to KSFL	15,63,862.00
4,14,652.00	Medical Expenses	12,89,165.00
21,681.00	News Paper and Periodicals	28,897.00
-	Purchase of Cricket Law Book	16,000.00
1,50,894.00	Computer expenses & Video analyst Equipments Services	67,718.04
93,806.00	Survey Charges	1,06,572.00
4,400.00	Irrecoverable balance written Off	39,358.40
4,98,629.77	Software Renewal-V.M.Ware , E-mail domain, ERP Domain etc	6,27,518.00
17,55,341.00	Meeting Expenses	42,17,884.50
10,46,444.28	Accomodation & Food	13,06,234.36
2,49,68,334.00	Salaries & Allowances	2,66,67,454.00
-	Loss on Buyback of Printer	16,193.00
-	Doubtful Advances written off	30,00,000.00
11,98,505.00	Contribution to PF, ESI & Admin Charges	10,73,095.00
4,20,39,418.58		5,17,58,810.82



Year ended 31.03.2022 Rs.Ps	Particulars	Year ended 31.03.2023 Rs.Ps
	Schedule - XX - Cricket Academy & Day Scholar expenses	
83,57,907.00	DCA Cricket facility/ KCA Zonal Cricket Academy & Sports Hostel	88,33,428.16
3,70,000.00	High Performance Centre (HPC)	1,450.00
9,866.00	Catch Them Young Scheme & Cricket Talent Committee	3,77,429.00
87,37,773.00		92,12,307.16
	Schedule - XXI - Ground and stadium expense / development expenses	
4,06,86,395.55	Ground Expense-Manpower labour supply, labour charges, ground consumables including clay & other expense	4,72,84,139.98
9,16,402.00	Pitch Preparation/Maintenance & Net practice Wickets	12,31,333.00
15,92,139.00	Ground Equipments-Purchase of spares, repairs & services	14,19,146.66
-	Ground feasibility study , clearance etc.	2,59,090.00
4,31,94,936.55		5,01,93,709.64
	Schedule - XXII - Travelling expenses / DA to Members / Office Bearer / Staffs, Selectors, Umpires, Scorers, Project ,Other support Staff & other cricket promotional expenses	
35,07,385.00	TA / DA to Members / Office Bearers / Selectors/ Cricket Committees/ & Other support Staff	39,58,186.00
3,82,000.00	DA Out of Pocket Expenses- Coaches,Support Staffs, officials, team managers	6,81,500.00
-	South Zone Meeting	46,136.00
-	Travelling Expenses / DA - Others	13,75,546.00
38,89,385.00		60,61,368.00
	Schedule - XXIII - Cricket Seminar Expenses	
4,01,492.00	Courses / Workshop / Seminar Expenses	2,36,312.00
4,01,492.00		2,36,312.00
	Schedule - XXIV	
	Annual Events & Award Function Expenses	
4,37,000.00	Incentive /Award to Players	8,58,800.00
-	Stipend to Women Cricketers	7,50,000.00
4,37,000.00		16,08,800.00
	Schedule - XXV - Prior Period Adjustments	
2,64,244.82	Prior Period Expenses	1,54,464.60
28,100.00	Less: Prior Period Income	2,59,404.00
2,36,144.82		-1,04,939.40



Schedule - IV - Fixed Assets

In Rupees

Particulars	WDV as on 01.04.2022	Additions	Deductions/ Adjustments	Total as on 31.03.2023	Depreciation	WDV as on 31.03.2023
Land	67,52,46,397.00	18,77,963.00	-	67,71,24,360.00	-	67,71,24,360.00
Fixed Assets - ODI/T201	40,59,417.81	12,457.00	-	40,71,874.81	5,53,906.00	35,17,968.81
Fixed Assets - Head Office & Others	2,05,82,737.89	25,05,329.98	-	2,30,88,067.87	30,17,938.00	2,00,70,129.87
Fixed Assets - JNIS, Ekm,Rajagiri, St.Pauls, M.A.College, Kothamangalam & Office of the Ombudsman	1,54,91,980.66	20,50,712.00	-	1,75,42,692.66	24,40,047.00	1,51,02,645.66
Fixed Assets - Wayanad Stadium	6,96,13,138.94	1,96,50,068.60	-	8,92,63,207.54	80,88,528.00	8,11,74,679.54
Fixed Assets - Cannore Dist. Stadium	5,48,392.00	-	-	5,48,392.00	82,621.00	4,65,771.00
Fixed Assets - Fort Maidan Palakkad	3,90,985.00	1,88,036.00	-	5,79,021.00	83,880.00	4,95,141.00
Fixed Assets - Perinthalmanna Stadium	24,27,990.00	-	-	24,27,990.00	3,63,942.00	20,64,048.00
Fixed Assets - Thekkumbhagom Stadium- including ground & allied	10,26,72,489.00	2,94,465.00	-	10,29,66,954.00	1,03,68,978.00	9,25,97,976.00
Fixed Assets - Greenfield Stadium	44,57,580.00	2,09,246.00	-	46,66,826.00	7,11,071.00	39,55,755.00
Fixed Assets - Mangalapuram Stadium-Ground & Allied	3,26,11,969.00	-	-	3,26,11,969.00	32,61,197.00	2,93,50,772.00
Fixed Assets - Mangalapuram Stadium	48,46,040.86	37,000.00	-	48,83,040.86	7,39,393.00	41,43,647.86
Fixed Assets - Kasaragod Stadium-including Ground & allied	4,63,16,833.00	1,92,857.00	-	4,65,09,690.00	46,83,647.00	4,18,26,043.00
Fixed Assets - State Cricket Academies/ Stadium						
Idukki Girls State Academy	3,343.00	-	-	3,343.00	412.00	2,931.00
Thevara State Academy	1,39,319.00	-	-	1,39,319.00	14,948.00	1,24,371.00
Mutholy Hostel	53,864.00	-	-	53,864.00	6,981.00	46,883.00
Mannanam Sports Hostel	3,78,022.00	80,357.00	-	4,58,379.00	66,970.00	3,91,409.00
Kottayam State Academy	3,23,780.00	-	-	3,23,780.00	48,567.00	2,75,213.00
Kottayam Grounds	1,18,938.28	1,18,273.08	-	2,37,211.36	29,555.00	2,07,656.36
Trivandrum State Academy	26,253.00	-	-	26,253.00	2,760.00	23,493.00
Fixed Assets - District Cricket Academies/ Stadium						
Cannanore Cricket Academy	1,81,628.00	-	-	1,81,628.00	23,551.00	1,58,077.00
Ernakulam Cricket Academy	59,048.00	-	-	59,048.00	7,921.00	51,127.00
Idukki Cricket Academy	21,266.00	-	-	21,266.00	2,748.00	18,518.00
Idukki Thodupuzha Cricket Academy/DCA	1,69,463.00	-	-	1,69,463.00	21,643.00	1,47,820.00
Kasaragod Cricket Academy	89,901.00	-	-	89,901.00	10,855.00	79,046.00
Kozhikode Cricket Academy	1,24,295.00	46,643.00	-	1,70,938.00	23,948.00	1,46,990.00
Malappuram Cricket Academy	2,89,107.00	-	-	2,89,107.00	32,875.00	2,56,232.00
Palakkad Cricket Academy	19,430.32	-	-	19,430.32	2,914.00	16,516.32
Pathanamthitta Cricket Academy & Indoor/Ground	5,48,515.00	-	-	5,48,515.00	78,773.00	4,69,742.00
Trichur Cricket Academy	1,10,138.00	-	-	1,10,138.00	14,707.00	95,431.00
Trivandrum DCA & Grounds	16,56,995.00	3,55,932.00	-	20,12,927.00	2,69,849.00	17,43,078.00
Wayanad Cricket Academy, Indoor Complex & Stadium	19,56,722.00	39,856.00	19,693.00	19,76,885.00	2,58,188.00	17,18,697.00
Alappuzha Cricket Academy, Stadium & Stadium office	75,18,419.00	25,169.00	-	75,43,588.00	11,38,648.00	64,04,940.00
Quilon Cricket Academy	43,851.00	-	-	43,851.00	6,207.00	37,644.00
Subtotal	99,30,98,248.76	2,76,84,364.66	19,693.00	1,02,07,62,920.42	3,64,58,168.00	98,43,04,752.42



(Handwritten signature)

In Rupees

Particulars	WDV as on 01.04.2022	Additions	Deductions/ Adjustments	Total as on 31.03.2023	Depreciation	WDV as on 31.03.2023
Capital Work in Progress						
Eda Kochi	94,18,388.00	-	-	94,18,388.00	-	94,18,388.00
Thodupuzha Stadium Project	90,49,235.00	-	-	90,49,235.00	-	90,49,235.00
Thodupuzha Stadium Project II	-	-	-	-	-	-
Krishnagiri - Indoor	-	-	-	-	-	-
Krishnagiri -Phase II	-	-	-	-	-	-
Krishnagiri-Retaining Wall- Wayanad	88,60,321.00	89,53,740.48	1,78,14,061.48	-	-	-
Krishnagiri -Phase II & III	-	-	-	-	-	-
Mangalapuram-Pavilion & Allied -Tvp	59,34,507.00	2,10,58,334.24	-	2,69,92,841.24	-	2,69,92,841.24
Mangalapuram -Phase III	-	5,58,966.00	-	5,58,966.00	-	5,58,966.00
Kasaragod	-	1,96,765.00	-	1,96,765.00	-	1,96,765.00
Quilon Stadium Project	23,27,554.00	11,69,079.00	-	34,96,633.00	-	34,96,633.00
Subtotal	3,55,90,005.00	3,19,36,884.42	1,78,14,061.48	4,97,12,828.24	-	4,97,12,828.24
Grand Total	1,02,86,88,253.76	5,96,21,249.08	1,78,33,754.48	1,07,04,75,748.66	3,64,58,168.00	1,03,40,17,580.66



Schedule - IV(a) - Improvements in Leasehold Land / Property

Particulars	WDV as on 01.04.2022	Additions	Adjustments/Transfers/Deductions	Total as on 31.03.2023	Depreciation	WDV as on 31.03.2023
Improvements in Leasehold Land						
Cricket Stadium at Conor Vayal	48,49,934.00	-	-	48,49,934.00	15,72,952.00	32,76,982.00
Cricket Stadium at Malappuram	46,36,261.00	-	-	46,36,261.00	11,35,411.00	35,00,850.00
Rajagiri College Stadium	40,56,047.67	-	-	40,56,047.67	10,58,099.00	29,97,948.67
JNIS - Improvements in Leasehold Land and Stadium	4,86,29,920.56	-	-	4,86,29,920.56	54,03,325.00	4,32,26,595.56
Civil Work in Leased Land-Alappuzha SD College	94,86,920.96	21,31,878.86	-	1,16,18,799.82	69,71,280.00	46,47,519.82
Synthetic Playing Surface	3,00,506.55	-	-	3,00,506.55	1,00,169.00	2,00,337.55
Indoor Facility in Leased Land Thiruvalla	1,16,74,679.00	-	-	1,16,74,679.00	23,34,936.00	93,39,743.00
Indoor Facility in Leased Land Rajakkad	5,48,156.62	-	-	5,48,156.62	2,74,078.00	2,74,078.62
Pavillion at Cricket Stadium Malappuram	83,57,417.80	-	-	83,57,417.80	20,46,715.00	63,10,702.80
Indoor Project Thodupuzha	13,60,199.36	-	-	13,60,199.36	6,80,100.00	6,80,099.36
MSP Ground , Malappuram	91,216.00	-	-	91,216.00	64,388.00	26,828.00
Perinthalmanna Indoor	1,07,634.00	-	-	1,07,634.00	8,970.00	98,664.00
Thalassery Indoor Nets	16,24,921.47	-	-	16,24,921.47	5,41,640.00	10,83,281.47
Thumba St.Xaviers College	1,64,73,792.22	-	-	1,64,73,792.22	56,48,157.00	1,08,25,635.22
Greenfield Stadium, Karyavattom	50,78,337.65	-	-	50,78,337.65	11,08,001.00	39,70,336.65
St.Pauls Ground - Toilet & Store Block, Equipment Shed etc	13,41,033.00	-	-	13,41,033.00	2,68,207.00	10,72,826.00
St.Ephrems, Mannanam- Store Shed & Toilet Facility	1,60,882.00	-	-	1,60,882.00	32,176.00	1,28,706.00
WIP - Improvements in Leasehold Land						
Rajagiri Ground	1,02,390.00	-	-	1,02,390.00	-	1,02,390.00
Practice Pitch & allied works-St.Ephrems , Mannanam	-	-	-	-	-	-
NDS Memorial Indoor Project	93,220.00	-	-	93,220.00	-	93,220.00
SD College Alappuzha - Equipment shed and	-	88,055.00	-	88,055.00	-	88,055.00
CMS College , Kottayam	14,01,430.00	-	-	14,01,430.00	-	14,01,430.00
Grand Total	12,03,74,899.86	22,19,933.86		12,25,94,833.72	2,92,48,604.00	9,33,46,229.72



15

Schedule – XXVI

Significant Accounting Policies and Notes to Accounts attached to and forming part of the statement of accounts for the year ended 31.03.2023

I. Significant Accounting Policies

A. General

Accounts are prepared on mercantile basis and all known expenses and income are accounted for on accrual basis, except to the extent otherwise stated hereunder.

As per consistent accounting policy legal charges are accounted for on cash basis.

Income recognition

Amounts received from BCCI which is in the nature of subsidy/ subvention is credited to the income and expenditure account to the extent received during the year.

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable

2. The reimbursements of claim for expenses submitted by the District Cricket Associations are accounted for in the year of approval and settlement of the claims by the competent authority of the Association.

B. Fixed Assets

Fixed assets are accounted at historical cost less depreciation provided for. Depreciation on fixed assets is charged under written down value method at the rates specified under the provisions of the Income-tax Act, 1961. The cost of civil works for construction / improvements of cricket stadiums on leasehold land are written off over the period of the lease as per the lease deed entered into or over a period of 20 years or balance lease period from the date of completion / commissioning, whichever is lower. Depreciation on other improvements is written off over lower of the useful life of the assets or lease period based on technical estimate of the Management.

- C The stock of Clay, Red Earth, Manure/Fertilizer, Sand etc. used for preparing/maintenance of pitches and closing stock of cricketing items are written off in the year in which the cost has been incurred.

II. Notes to Accounts

1. In compliance with the order of the Supreme Court of India in case of Civil Appeal No.4235 of 2014 all State Association were required to make necessary amendments in their bye law adopting the Lodha Committee recommendations as approved by the Court, accordingly the bye-law of the Association was amended vide various meetings of the General Body. The SGM held on 8th September 2018 adopted the amended bye-law, Rules and Regulations as per the judgement of the Hon'ble Supreme Court of India dated 9th August 2018.



2. The accounting policy followed relating to grant from BCCI was hitherto based on sanction of grant by BCCI and actual receipt. However during the year there has been a change in the above accounting policy due to non receipt of sanction details of grant year wise. The grant has been taken credit for during the year on receipt basis as disclosed under Note no I A on significant accounting policy to the accounts. An amount of Rs.60,00,00,000/- has been received during the year from BCCI which has been taken credit for as income in line with the above policy which has been approved by the Apex Council meeting held on 28.11.2023. A communication regarding years to which the above amount relates have not been furnished by BCCI. In line with the revised policy, advance amount of Rs.16.75 crores carried forward from previous year without intimation from BCCI regarding the year for which such amount was sanctioned has also been taken credit for as income. The amount has been recognized and apportioned between Subvention and IPL subsidy in the ratio of 75:25 based on ratio at which amounts were received separately towards these in the preceding years. The effect of change in accounting policy is not ascertainable.
3. Loans and Advances include:
- Net amount of Rs.4,86,576 (Excess amount paid and advance recoverable of Rs.9,88,664 as reduced by Security deposit and retention outstanding for adjustment / set off of Rs.5,02,088) due from a contractor is long outstanding, pending settlement of the issues involved by the management of the association with the parties. In view of the settlement of accounts pending and final decision on the matter by the General Body and based on exchange of letters, the amount is considered good and recoverable at this stage and no provision has been made towards the possible loss on these accounts.
 - Advance for Pitch preparation Kasaragod under Schedule XII represents an amount of Rs. 37,57,647/- paid to Mr. Harris Choori, former President of Kasaragod DCA through DCA during previous years, as advance for purchase of clay, sand and labour charges for pitch preparation at Kasaragod and Thekkumbhagom. The settlement against the advance has not been recognised in the books pending acceptance of the claim statement submitted by him for want of supporting documents. Mr. Harris Choori has filed a petition before the Ombudsman cum Ethics officer of the Association which is pending for final disposal. Similarly, against advance for tournament during prior year an amount of Rs. 4,93,657/- is pending for settlement as on date.
 - Certain overdue balances carried forward in the accounts in debit aggregating to Rs.7,78,113 including amount due from state associations Rs.1,61,529 and in credit aggregating to Rs.14,78,335 are as such considered recoverable / payable by the management taking into account the facts and circumstances of the individual issues involved. An amount of Rs.35,713 relating to State Academy Thevara has been written off during the year since the same is considered not recoverable. As the management is confident of recovery of the debit balances after write off, no provision is considered necessary at this stage. A suit has been filed for recovery of Rs.5.17 lakhs from M/s Eternal Sports Pvt Ltd towards reimbursable expense incurred in connection with KCA Paragon Stimulus Under 13 school tournament during the preceding year.



iv) Security Deposit given to GCDA amounting to Rs.10 lakhs, during the year 2010-11 in connection with One Day International 2010-11 is subject to confirmation as on 31.03.2023,

4.

- (i) Amount payable to BCCI as at 31.03.2023 as per books of the association is Rs.2,04,46,287/-, while amount due to association as per account statement of BCCI is Rs.2,27,95,817/-. Difference noted in reconciliation of BCCI books with KCA books has been communicated with BCCI for clarification/details pending which no adjustments has been made in books.
 - (ii) Grant/Income credited to the Association on 15.07.2022 as per TDS returns filed by BCCI and credited in Form 26AS is Rs.20,00,00,000/- against which TDS was deducted and reported in Form 26AS at 20% amounting to Rs.4,00,00,000 whereas while making the actual payment, BCCI has deducted only 10% TDS amounting to Rs.2,00,00,000. The differential TDS of Rs.2,00,00,000 has been accounted with credit to BCCI.
 - (iii) Accrued income of Rs. 19,96,490/- has been booked in the accounts of Association as Receivables from BCCI on accrual basis in connection with Board matches whereas BCCI has booked for the whole amount in subsequent year only.
5. The differences noted in the reconciliation of balance with branches of KCA, (set up as DCAs) as per the audited financials submitted by Quilon, Pathanamthitta, Alappuzha, Malappuram and Kasargode have been communicated to them. The accounts of DCA, the transactions of which are done in the PAN of KCA and which do not have separate legal existence, have not been consolidated due to practical difficulties and hence this financial statement is prepared on a standalone basis only. In the case of DCAs at Trichur and Kottayam accounts are managed directly by KCA. DCAs other than the above are in process of completing audit. Adjustment entries if any required in case of DCA's will be passed in the books of DCA after confirmation in the Executive Committee of DCA's.
6. Trichur DCA and Kottayam DCA were under suspension/direct KCA administration as per the decision of the General Body of the Association for a period from 28.08.2017 – 07.10.2020 (Trichur DCA) and upto 23.03.2019 (Kottayam DCA). The administration of DCA resumed after conducting elections to the Executive Committee on 07.10.2020 and 28.11.2021 respectively. The administrative expenses of DCA's were incurred directly by KCA during the said period and has been accounted as "Grant amount Recoverable from DCA", the expenditure incurred till balance sheet date being Rs.15,80,920/- (Trichur) and Rs.9,03,379/- (Kottayam DCA). The said amount will be accounted as Annual Grant to the respective DCA in the year in which the audit of accounts of the DCA's are completed and accounts are duly approved by the Executive Committee of the DCA.



7. Retentions on account of KVAT amounting to Rs.16,28,242/- and WWF amounting to Rs. 43,96,077/- from the bills of contractors to ensure remittance of the same is pending payment as on date on account of practical difficulties in effecting such remittance. Interest payable on account of the said liability has not been provided for as the retentions are in lieu of the liabilities of the contractors.
8. An amount of Rs.30 lakh was paid in the previous years from 2014-15 to Definition Labs Business Support Systems Pvt Ltd for development and implementation of an ERP Software by 30/12/2015, vide agreement dated 19.11.2014. They entrusted the said work to Zine Mind Technologies Pvt Ltd and the work is pending completion as on date. ERP implementation is in deployment/ testing stage. During the previous year, the license for the software had expired. Association will be renewing the license only after completion of testing of the various modules. However considering the time lag in the completion of the work and associated uncertainties, provision for loss has been made during the year for the outstanding advance of Rs.30 lakhs.
9. Work in Progress in leasehold land includes Rs.1,95,610/- without movement for 6 years as on the date of balance sheet since the expenditure on project was deferred by the General Body of the Association. This includes preliminary expenses including architectural fees incurred during previous years. Capital work in progress relating to Thodupuzha (Manakkad) Stadium Project carried forward in the books of Rs.90,49,235/- without any movement for more than 6 years is pending completion as at the end of the year due to non-receipt of Governmental clearance/approval on the project. Necessary approval for the project has been received after the close of the year.
10. The Association has drawn up a fixed asset register after conducting physical verification of the assets at different locations. A reconciliation of certain assets noted as excess on physical verification conducted in the earlier years with unidentified assets in the register is in progress. The effect of such non-reconciliation and adjustment is not ascertainable as such however the same is not considered material. The Association is in the process of conducting physical verification of the assets after receiving acknowledgements from District Associations and action will be taken on this basis for making necessary adjustments in the books.
11. The One Day International match between India and Australia which was scheduled to be held on 17.10.2010 at Kochi had to be abandoned on account of heavy rains and the entire expenses incurred in connection therewith have been charged to the expenses account of the year 2010-11, the net deficit as per separate statement prepared and audited being Rs.3,18,08,076/-. The Association had lodged a claim with Insurance Company for an amount of Rs.3,18,08,076/- for recoupment of the loss incurred, against which an amount of Rs.2,31,09,656 /-has been received during the preceding year. Association is taking legal action for the recovery of the balance amount of Rs.86,98,420/-from the insurance company. Though the management is confident of recovering the full amount, considering the uncertainty involved the amount has not been taken credit for. During the year 2019-20, an amount of Rs. 48,62,329/- has been refunded by Cochin Corporation from the entertainment tax of Rs.64,41,250/- paid by the association during 2010-11. Association is following up for the recovery of the balance amount of entertainment tax also from the Cochin Corporation.



12. Contingent Liabilities

- a. An amount of Rs.8 lakhs claimed by Federal Bank in the year 2010 as service charges for carrying out the refund of ticket sale proceeds is disputed by the Association and pending final settlement of the claim, the same is not considered as a liability in the accounts.

b. Income Tax Assessment Status

1. A.Y 2001-02 to 2005-06

The Association has been granted registration as a public charitable institution u/s.12A of the Income-tax Act, 1961 w.e.f. 01.04.2006 (i.e., A.Y.2007-08) by the Commissioner of Income-tax, Thiruvananthapuram and for the years from A.Ys.2001-02 to 2005-06, the application for registration has been rejected by the Commissioner of Income Tax and this has been confirmed by the Hon'ble Income-tax Appellate Tribunal Kochi Bench dismissing the appeal filed by the Association. The appeal filed by the Association against the order of the Hon. ITAT was dismissed by the Hon High Court of Kerala during the preceding year and the Association has filed SLP before the Hon. Supreme Court of India and the Apex Court has restored the matter to High Court of Kerala for fresh disposal. The Income-tax department has raised a demand of Rs.2,51,34,113 in the assessments for the above years i.e., from A.Ys.2001-02 to 2005-06, consequent to the order of Hon'ble ITAT refusing registration for these years u/s.12A of the Income-tax Act, 1961. No provision has been made for this liability in the accounts in anticipation of favorable orders from Hon'ble Supreme Court of India. The Honorable High Court of Kerala vide order dated 07.12.2022 remanded back to the assessing officer for a fresh decision in accordance with the law. An amount of Rs.2.60 crores remitted against the demand has been carried forward under Advance-tax / Tax deducted at Source.

2. A.Y.2006-07

As regards A.Y.2006-07 a demand of Rs.2,02,65,823/-has been raised as per order dt. 30.09.2009 and an amount of Rs.1,93,99,936 has been remitted there against which is carried forward under loan and advances. Since appeal has been filed with the Hon Supreme Court of India for the years from 2001-02 to 2005-06 which has been remanded to the Hon High Court, the Association has made provision for the liability during the year even though the facts relating to the year are identical to that of the years 2001-02 to 2005-06.

3. A.Y 2009-10

The income tax assessment for the A.Y.2009-10 was re-opened by the Dy Commissioner of Income Tax (Exemptions) and vide order dt 30.3.2015 has raised a demand of Rs.7,96,63,390 by assessing to tax the Television subsidy of Rs.22,17,90,898 received by it from BCCI. The assessment has been completed without considering Form 10 filed by the Association for accumulation of the surplus income. An appeal has been filed with the Commissioner of Income Tax (Appeals) against the order of the assessing officer which is pending disposal. The Association



has been advised that no additional liability is expected to arise out of the re-opening proceedings as above since the re-opening of the assessment is not on the basis of any fresh tangible evidence, but only due to a change of opinion by the assessing officer on the treatment of the subsidy received from BCCI, which is not sustainable in law. Also, the Association is registered u/S 12AA of the Act and Form 10 filed for accumulation of surplus filed has not been considered by the assessing officer. An amount of Rs.1,19,77,721 was remitted by the association and stay has been granted by assessing officer till disposal of the appeal by CIT(A).

4. A.Y 2010-11

The appeal filed by the Association against the order of the Dy. Director of Income Tax, (Exemptions) u/S 143(3) dt 26.3.2013 assessing to income an amount of Rs.18,63,99,139 received from BCCI and also making certain disallowances u/S.40a(ia) and other accounts raising a demand of Rs.15,67,59,800 was substantially decided in favour of the Association by the Commissioner of Income Tax (Appeals) vide order dt.24.2.2014. The Commissioner of Income-tax (Appeals) has upheld and allowed the claim of the Association that even after amendment of Sec.2(15) of the Income Tax Act, the activities of the Association continue to be of charitable nature and hence its income is eligible for exemption u/S.11 and 12 of the Act. The department has filed appeal with the Hon. ITAT against the order of the Commissioner of Income Tax (Appeals) stating the Association is not eligible for exemption of its income u/S.11 and 12 of the Income Tax Act, 1961 and the same has been disposed off by the Hon'ble ITAT vide order dt.18.12.2017 in favour of the appellant holding that the activities of the association are charitable in nature.

5. A.Y 2011-12

The assessment for the year was completed by the Dy. Director of Income Tax (Exemptions) vide order dt 28.3.2014 raising a demand of Rs.7,78,36,930 by forfeiting the exemptions available u/S 11 and 12 of the Act holding that there are receipts in excess of Rs.10 lacs from trade, business or commerce as provided u/S 2(15) of the income tax Act and that it does not qualify to be a charitable institution. The Association has filed an appeal against the order of the Assessing Officer with Commissioner of Income Tax (Appeals), Thiruvananthapuram, which is pending for disposal. The Association is confident of succeeding on the issue in appeal due to reasons below:

- i) The Commissioner of Income Tax (Exemptions), Kochi has vide order dt.04.03.2015 has granted stay of demand till 31.03.2016 and petition for extension of stay has been filed by the Association which is pending disposal. The Commissioner of Income Tax, Thiruvananthapuram has vide order dt.18.2.2014 relating to the A.Y 2010-11 on the matter of cancellation of registration u/S 12AA has confirmed the activities of the Association to be charitable in nature only.



- ii) Moreover, the Commissioner of Income-tax (Appeals), Thiruvananthapuram had allowed the appeal of the Association in A.Y.2010-11, holding that its activities continue to be of charitable nature even after amendment to Sec.2(15) w.e.f. 2009-10.

6. A.Y 2012-13 & 2013-14

The assessment for the assessment years 2012-13 and 2013-14 have been completed by the Dy. Commissioner of Income Tax, (Exemptions) u/S 143(3) vide order dt.30.12.2014 with Nil demand. However, the assessment was reopened by the department under section 144 r.w.s.263 of the Income Tax Act, 1961 and vide order dt.20.12.2017, the assessment was completed by the assessing contribution from BCCI as income and raised a demand of Rs.7,12,17,580 for the A.Y.2012-13 and Rs.6,03,70,300 for the A.Y.2013-14

Since the Association is registered u/S.12AA of the Income-tax Act, 1961 from the A.Y.2007-08 onwards and option letter for accumulation of surplus filed with Chief Commissioner of Income-tax u/S.11(2) of the Act and favorable order has been received from ITAT on 08.02.2018, no provision for Income-tax liability has been made for the various assessment years involved as stated above. Appeal filed by the association with Income Tax Appellate Tribunal against exercise of revisioning power under section 263 has been held in the favour of the Association vide order dt.08.02.2018 quashing the entire 263 proceedings. The assessing officer has given effect to the order of Hon'ble ITAT vide order dt.12.10.2018 reducing the demand to nil.

7. A.Y 2014-15

The Income-tax assessment for the A.Y.2014-15 has been completed by the assessing authorities raising a demand of Rs.14,76,54,960 by forfeiting exemption u/S.11 & 12 of the Income-tax Act, 1961, which has been challenged by the Association before Commissioner of Income Tax (Appeals), Thiruvananthapuram strongly as in the earlier years. A petition for rectification of certain significant errors has also been filed with the assessing officer u/S.154 of the Act and in case assessment is rectified as prayed for, the demand would be substantially reduced. Since the Association is confident of succeeding on the issues raised in the grounds of appeal, no provision has been made for the above liability in the accounts. A sum of Rs.50 Lakhs paid by the Association against demand raised is carried forward under Loans & Advances. Stay has been granted by the assessing officer on payment of Rs.2,21,48,244 till disposal of the appeal of CIT (A).

8. A.Y 2015-16

The assessing officer has forfeited the exemption u/s 11 and 12 of the Income Tax Act vide order dt.30.12.2017 holding that there are receipts in excess of Rs.10 lacs from trade, business or commerce as provided u/S 2(15) of the income tax Act and that it does not qualify to be a charitable institution and determined a total income of Rs.10,39,50,677. The order was rectified under section 154 of the Act vide order



dt.17.02.2021 revising the total income to Rs.17,35,45,651 and has raised a demand of Rs.7,69,34,740/-. The Association had paid Rs.90.94 lakhs against the demand order. The Association has filed an appeal against the order of the Assessing Officer with Commissioner of Income Tax (Appeals), Thiruvananthapuram, which is pending for disposal. The Association is confident of succeeding on the issue. The Association has obtained a stay order from the assessing officer till disposal of the appeal. Rs. 90.94 lakhs paid against the demand has been shown under Loans and Advances and no additional liability has been provided for.

9. A.Y 2016-17

The assessing officer has forfeited the exemption u/s 11 and 12 of the Income Tax Act vide order dt.30.12.2018 holding that there are receipts in excess of Rs.25 lakhs from trade, business or commerce as provided u/s 2(15) of the income tax Act and that it does not qualify to be a charitable institution and has raised a demand of Rs.3,39,27,375/-. During the year, net tax payable as per Income Tax Return (ITR) was Rs.0/-. The Association has filed an appeal against the order of the Assessing Officer with Commissioner of Income Tax (Appeals), Thiruvananthapuram, which is pending disposal. The Association is confident of succeeding on the issue. Association has paid an amount of Rs.66.02 lakhs against the demand and obtained stay of demand from the assessing officer till disposal of the appeal by CIT(A).

10. A.Y 2017-18

The assessment for the year was completed u/s.143(3) vide order dt.17.12.2019 determining total income of Rs.36,03,76,446 by forfeiting the exemption u/s.11 & 12 and raised a demand of Rs.15,85,41,097. The order was rectified u/s.154 of the Act vide order dt.18.2.2020 reducing the total income to Rs.13,25,78,092 and reduced the demand to Rs.5,08,80,046. The Association has filed an appeal with Commissioner of Income Tax (Appeals) which is pending for disposal.

11. A.Y 2018-19

The return of income for the year was processed u/s.143(1) dt.30.9.2019 by CPC accepting the returned income. The refund for the year amounting to Rs.5,97,90,946 including interest u/s.244A amounting to Rs.4,53,662 has been adjusted against demand of the preceding years.

12. A.Y 2019-20

The return for the A.Y 2019-20 has been processed u/s.143(1) dt.26.30.2021 by CPC without allowing the exemption u/s.11 and 12 determining the total income for the year at Rs.18,03,29,078 and raised a demand of Rs.7,81,70,901. Gross income for the year has been assessed to tax without allowing any expenses. The Association has filed an appeal with the Commissioner of Income Tax (Appeals) against denial of exemption u/s.11 and 12 in the intimation u/s.143(1) of the Act. The Association has



obtained interim stay of demand from the High Court of Kerala vide order dt.24.1.2022 for a period of six weeks which has been further extended by three months by order dt 8.3.2022 and for one more month vide order dt.29.09.2022 and further upto 07.04.2023 by subsequent orders.

13. A.Y 2020-21, 2021-22 and 2022-23

The books of accounts and others records of the Association were under the lock and custody of the Commissioner appointed by the Hon High Court of Kerala vide order dt.13.4.2018 till 2.9.2021. Due to this, the audit of accounts for the year from 2017-18 and consequently that of the subsequent years also could not be completed in time.

The Association could not file the return of income for the A.Ys 2020-21 and 2021-22 within the due date and has filed an application with CBDT for condonation of delay in filing the return of income and claiming of refund of TDS amounting to Rs.2,76,23,950 and Rs.5,10,02,612 respectively.

The return of income for the A.Y 2022-23 was filed within the due date, but Form 10B has been filed only on 14.6.2023 due to delay in completion of audit for reasons stated above. The return has been processed by the department u/S.143(1) raising a demand of Rs.2,23,39,689. Association has filed an application with the Principal Commissioner of Income Tax, (Exemptions) Kochi for condonation of delay in filing Form 10B. The demand is expected to be reduced to Nil once condonation is granted by the Principal Commissioner. Since the delay was due to reasons beyond the control of the Association, there is strong merits in getting the delay condoned and hence no provision is made for the demand as above.

- c. The Association has during the prior year received a demand notice No. INS (4) 848/13 dt.11.07.2013 from Dist. Registrar, Ernakulam based on Government Order dt.19.06.2013 cancelling the waiver of the payment of stamp duty of Rs.2,49,57,900 (originally granted vide order No GO(P) 235/2009/TD dt.22.12.2009) on the purchase of 9 Hectare 69.23 areas of land in Eda Kochi. The Association has filed a writ petition against the demand with the Hon'ble High Court of Kerala and the said demand has been stayed by the Hon'ble High Court vide order dt.06.09.2013 on payment of Rs.1 Crore. The writ petition has been disposed of by directing the State Government for taking a decision in the matter afresh after hearing the Association after considering relevant aspect of the matter. Pending finalization of the matter no provision has been created for the demand raised.
- d. As per terms of lease agreement with GCDA for the international stadium at Kaloor, annual lease rent payable was Rs.10 lakhs with an annual increment of Rs.50,000 every year. In addition to the above, monthly rent of Rs 10,000 has to be paid for the office space occupied by the project office of the association. Based on the directions from GCDA, the stadium has been handed over to All India Football Federation (AIFF) for equipping the stadium for the FIFA 2017 football match. Association has



represented to GCDA for waiver of lease rent for the period upto which the stadium is in the custody of AIFF and hence the annual lease rent and respective increments in rent due has not been paid since February, 2017 which aggregates to Rs.70,50,000 (10 lakhs with 50,000 increment every year as per MoU dated 30.08.2014) for reasons stated therein.

- e. Trivandrum Corporation has raised a demand for payment of Entertainment Tax amounting to Rs.66,44,392/- in relation to the T20I between India and West Indies conducted in Thiruvananthapuram on 8.12.2019. The Association has objected to the demand on the ground that the demand for Entertainment Tax was raised after effecting sale of tickets and hence the amount was not collected from the Spectators. Further, the international match allotted by BCCI to the association is hosted as part of /solely for the purpose of promoting cricket in the state or as part of objectives of the association. The matter has been taken up with the Government of Kerala and the association is hopeful of a favorable order from the Corporation waiving the demand and hence no provision has been made in the accounts towards the demand.
13. The expenditure incurred for the proposed stadiums at Eda Kochi amounting to Rs.94,18,388/- is carried forward under Capital Work in Progress in anticipation of the environmental clearance from Govt. of India. The Association is confident of favorable outcome in this regard.
14. The enquiry committee constituted to examine allegation against Mr. Sirajuddin (a former Hon. Joint Secretary) of the Association has identified misappropriations of Rs.3,16,685/- and debited to the account of the party as a recoverable amount. Stay order has been obtained by Mr. Sirajuddin in his favor and the recoverability of this amount is doubtful.
15. A sub-committee was constituted by the Central Council and Special General Body meeting of the Association held on 26.11.2017 to enquire into the allegations against its former office bearer (President (2013-2017) and secretary (2005-2013)). The enquiry committee quantified the damages/ loss sustained by the Association due to misfeasance, malfeasance and non-feasance by the former office bearer as Rs.2,16,80,682/- including Rs.3 lakhs paid as rent deposit. The report of the sub- committee was filed with the Ombudsman cum Ethics officer of the Association with whom the petition against the said person was filed by a third party. After considering the report and hearing the various parties involved, the Ombudsman passed an order dt 6.7.2018 to recover the amount quantified by the sub-committee along with interest @ 6% from the said person by filing the copy of the order with appropriate civil court. In the meantime, former office bearer has obtained an interim stay from the Hon. High Court of Kerala by filing writ petition against taking any coercive proceedings for recovery of the amount till further order. Since the matter is now pending before the High Court and the realization of the amount quantified by the enquiry committee is not ascertainable, the same has not been recognized in the books of accounts. Credit for amounts that is recovered will be taken in the year of actual recovery.



16. Steps are being taken to obtain mutation certificates in respect of land at Edakochi carried forward under Fixed Assets costing Rs.27,08,83,661/-from the revenue authorities, which is pending due to procedural formalities to be completed.
17. Expenditure incurred in connection with Construction of retaining wall at Krishnagiri Stadium – Wayanad carried forward under Capital work in progress has been capitalized during the year FY 2022-23.

Opening WIP	Additions to WIP during 22-23	Capitalized during the year
88,60,321	89,53,740	1,78,14,061

18. An amount of Rs. 43,04,077 due from Karyavattom Sports facilities Ltd (KSFL) towards reimbursement of various expenses incurred by the association during the current and previous years is subject to confirmation from KSFL. Additionally, during the year 2021-22 an amount of Rs 1,28,56,017 was incurred by KCA towards Field of Play (FOP) refurbishment activities carried out at Karyavattom Sports Hub Facility due to the damage caused by the military recruitment rally and preventive maintenance of floodlights at the stadium which is pending for settlement as on 31.03.2023. During current year, KCA has also carried out civil repair and maintenance work at Kariyavattom sports hub in connection with India Vs South Africa T20 match amounting to Rs.19,96,252. KCA proposes to adjust the same against the amount payable to KSFL in the form of license fees and share of revenue accruing out of matches in the subsequent years if not paid from the escrow account as per the terms of payment proposed by the party.
19. Maintenance of playground at NSS College, Palakkad has been done based on a consent letter from the concerned authorities granting permission to KCA for developing and maintaining the grounds for cricketing activities and has incurred during the year an amount of Rs.1,79,150. During the year a formal agreement has been entered into with St.Pauls College, Kalamassery for maintenance and usage of cricket ground which has been in use in previous year also based on a consent letter
20. No Provision has been made for accruing liability on account of retirement gratuity in the accounts and the liability has not been actuarially ascertained. As per the practice followed, gratuity has been accounted on cash basis.
21. In the period 2022-23, KCA hosted a One-Day International match between India and Sri Lanka on 15.01.2023, as well as a T20I between India and South Africa on 28.09.2022. The accounts have been audited by M/s Jaggs and Company, Chartered Accountants, Trivandrum.
22. Balance with ICICI Bank limited Account no 626201085146 aggregating to an amount of Rs.26,077/- is subject to confirmation.



23. Provision has been made for settling final bill for CWIP addition in leased land at Mannanam amounting to Rs.3,03,616. Though work has been completed towards the end of 2022-23 and invoice was also raised by the contractor immediately during subsequent year, the work is not capitalized due to the fact that scope of related work in the ground has been increased and the addition will be transferred from CWIP to Fixed asset after the completion of proposed works in coming years.
24. Interest income from Federal Bank Ltd. for the year as per Form 26AS is higher by an amount of Rs.32,236. On taking up the matter with the bank, it was observed that the income pertains to the interest on Fixed Deposit of Pathanamtitta DCA, a branch of KCA. TDS as per 26AS is also higher by Rs. 324/- due to the aforementioned reasons for which an entry has been passed by crediting the concerned DCA.
25. As per the email communication dt.1.9.2019 from the Hon'ble Supreme Court appointed committee of administrators recorded in the minutes of the Annual General Meeting of the Association held on 11.10.2019, the administrative expenses of the State Associations should ideally be 5% of the total income of the SCA including the expense of office of the Ombudsman. The administrative expense of the Association actually incurred after excluding finance charges, salary of coaches/ curators, ground rent of stadiums and other non-recurring expenses like Advocate Commission expense, ombudsman office expense etc., expenditure purely of administrative nature was 11.76%.
26. The General body in its meeting held on 22.03.2021 has decided to release grants to DCAs (branches of KCA) on actual reimbursement basis in place of payment of lumpsum amount of Rs. 10 lakhs per DCA due to decrease in activities. During the year an amount of Rs. 61,54,301 has been paid/ payable to DCA's as grant on reimbursement basis. Expenses relating to Thrissur and Kottayam has been met directly by KCA since the executive committees of these DCAs were under suspension and the amount is carried forwarded as "Grant amount recoverable from DCA" under "receivable from DCAs" which will be adjusted as grant on approval of the executive committees of the respective DCAs. The payments are made after adjusting the amounts incurred by KCA directly on behalf of DCAs.
27. TDS on professional services rendered by an official in his capacity as coach of various teams has been made under section 194J and TDS on payments made for services rendered as an employee has been made under section 192B of the Income Tax Act.
28. The minutes of the General Body Meetings, Apex Council etc held after the AGM held on 22.11.2022 are pending for signature pending approval of the minutes by the ensuing AGM.
29. Provision for expense includes an amount of Rs 37,78,000 incurred towards construction of pitch in Kasargod and Thodupuzha Stadium. The bill submitted by the former president of Kasargod DCA towards pitch preparation as stated in Note XXVI.II 3.ii is pending for settlement.



30. Balances due from State Cricket Associations viz. Andhra & Goa aggregating to Rs.39,644 and from Karnataka State Cricket Association amounting to Rs.10,902 are subject to confirmation.

31. Previous year's figures are re-grouped and re-classified wherever necessary to suit current years' lay out.

President

Hon. Secretary

Hon. Treasurer

